

HDN Board Excellence Programme 2020/21
Group Development Session 7
Internal Control, Risk, and Value for Money

Date: **Thursday 8th July 2021**

Time: **17.00 – 19.30, including a short refreshment break**

Venue: **Online - Join Zoom Meeting via Link:**

<https://us02web.zoom.us/j/82564237383?pwd=TmdSVks5M3cvY2RvcjIrdFM1aUZaQT09>

Meeting ID: 825 6423 7383

Passcode: 284297

Guest Speaker:

Maxine Loftus, Director of Regulation, RSH

Aim:

- Broaden and extend Board Member confidence to engage, contribute and challenge within the organisations purpose and governance structure.
- Consider how to seek assurance through internal control, risk management and value for money activities.

Learning Objectives:

- Understand responsibilities of Boards and management within a structure of Board, in internal controls, risk management and at Audit Committee.
- Understand Board assurance on Value for Money.

17.00	Arrivals	
17.00 - 17.10 Introduction to the evening	<ul style="list-style-type: none"> • Welcome & Introductions • Purpose 	All
17.10 – 17.40 Board responsibilities for Assurance & Risk Management 17.40 - 18.10	<p>Presentation (30 mins)</p> <p>The Regulator’s expectations of Board assurance and risk management, and within that:</p> <ul style="list-style-type: none"> • Internal controls and Risk management • Stress testing <p>Q&A and discussion (30 mins)</p>	Maxine

	What are the key risks in your organisation and how do you manage and monitor them?	
18.10 - 18.20	Refreshment Break	
18.20 – 18.50 A Strategic Approach to Value for Money (VFM)	Presentation (30 mins) Board assurance and Board monitoring of VFM: <ul style="list-style-type: none"> • The important strategic and comprehensive assurance role of Boards in VFM • The RSH VFM Standard, Code of Practice and suite of metrics • Board assurance and Board monitoring on VFM • The role of Audit Committee 	Maxine
18.50 – 19.20	Q&A and discussion (30 mins) What are your key value for money goals and how do you measure your achievement of them?	
19.20 – 19.30 Review of this evening's session	What are my take-aways from this session?	All
19.30	Close Next meeting, extra sessions – Board and Organisational Culture Thursday 16th September 2021, 17.00 to 19.30	