

HDN Board Excellence Programme 2020/21

Group Development Session 7

Internal Control, Risk, and Value for Money

Date: Thursday 8th July 2021
Time: 17.00 – 19.30, including a short refreshment break
Venue: Online – Zoom Meeting

Join Zoom Meeting Link

<https://us02web.zoom.us/j/82564237383?pwd=TmdSVks5M3cvY2RvcjIrdFM1aUZaQT09>

Meeting ID: 825 6423 7383

Passcode: 284297

Guest Speakers:

Maxine Loftus, Director of Regulation, RSH

Aim:

- Broaden and extend Board Member confidence to engage, contribute and challenge within the organisations purpose and governance structure
- Consider how to seek assurance through internal control, risk management and value for money activities

Learning Objectives:

- Understand responsibilities of Boards and management within a structure of Board, in internal controls, risk management and at Audit Committee
- Understand Board assurance on Value for Money

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| 17.00 | Arrivals | |
| 17.00 - 17.10 Introduction to the evening | <ul style="list-style-type: none"> Welcome & Introductions Purpose | All |
| 17.10 – 17.40 Board responsibilities for Assurance & Risk Management | <p>Presentation (30 mins)</p> <p>The Regulator’s expectations of Board assurance and risk management, and within that:</p> <ul style="list-style-type: none"> Internal controls and risk management The role of Audit Committee Stress testing | Maxine |
| 17.40 - 18.10 | <p>Q&A and discussion (30 mins)</p> <p>What are the key risks in your organisation and how do you manage and monitor them?</p> | |
| 18.10 - 18.20 | Refreshment Break | |
| 18.20 – 18.50 A Strategic Approach to Value for Money (VFM) | <p>Presentation (30 mins)</p> <p>Board assurance and Board monitoring of VFM:</p> <ul style="list-style-type: none"> The important strategic and comprehensive assurance role of Boards in VFM The RSH VFM Standard, Code of Practice and suite of metrics Board assurance and Board monitoring on VFM | Maxine |
| 18.50 – 19.20 | <p>Q&A and discussion (30 mins)</p> <p>What are your key value for money goals and how do you measure your achievement of them?</p> | |
| 19.20 – 19.30 Review of this evening’s session | What are my take-aways from this session? | All |
| 19.30 | <p>Close</p> <p>Next meeting – Board and Organisational Culture (Extra Session)</p> <p>Thursday 16th September 2021, 17.00 to 19.30</p> | |