

**HDN Board Excellence Programme 2021/22**

**Group Development Session 7**

**Internal Control, Risk, and Value for Money**

**Date:** **Thursday 7<sup>th</sup> July 2022**

**Time:** **17.00 – 19.30, including a short refreshment break**

**Venue:** **Online - Join zoom meeting, below:**

**Join Zoom Meeting is [here](#)**

**Meeting ID:** 871 3463 5283

**Passcode:** 596078

**Guest Speaker:**

Karen Doran, Assistant Director Regulatory Operations, RSH

**Aim:**

- Broaden and extend Board Member confidence to engage, contribute and challenge within the organisations purpose and governance structure
- Consider how to seek assurance through internal control, risk management and value for money activities

**Learning Objectives:**

- Understand responsibilities of Boards and management within a structure of Board, in internal controls, risk management and at Audit Committee
- Understand Board assurance on Value for Money

|   |  |                         |
|---|--|-------------------------|
| <b>17.00</b>  | <b>Arrivals</b>  |                         |
| <b>17.00 - 17.10</b><br><b>Introduction to the evening</b>                                    | <ul style="list-style-type: none"> <li>Welcome &amp; introductions</li> <li>Purpose</li> </ul>   | <b>Yvonne and all</b>   |
| <b>17.10 – 17.40</b><br><br><b>Board responsibilities for Assurance &amp; Risk Management</b> | <p><b>Presentation (30 mins)</b><br/>The Regulator’s expectations of Board assurance and risk management, and within that:</p> <ul style="list-style-type: none"> <li>Internal controls and Risk management</li> <li>Stress testing</li> </ul> <p><b>Q&amp;A and discussion/sharing (30 mins)</b><br/>What are the key risks in your organisation and how do you manage and monitor them?</p>  | <b>Karen</b>            |
| <b>17.40 - 18.10</b>  |  | <b>Karen and Yvonne</b> |
| <b>18.10 - 18.20</b>  | <b>Refreshment Break</b>   |                         |
| <b>18.20 – 18.50</b><br><br><b>A Strategic Approach to Value for Money (VFM)</b>              | <p><b>Presentation (30 mins)</b><br/>Board assurance and Board monitoring of VFM:</p> <ul style="list-style-type: none"> <li>The important strategic and comprehensive assurance role of Boards in VFM</li> <li>The RSH VFM Standard, Code of Practice and suite of metrics</li> <li>Board assurance and Board monitoring on VFM</li> <li>The role of Audit Committee</li> </ul> <p><b>Q&amp;A and discussion/sharing (30 mins)</b></p> <ul style="list-style-type: none"> <li>What are your key value for money goals?</li> <li>How do you measure your achievement of them?</li> </ul> | <b>Karen</b>            |
| <b>18.50 – 19.20</b>  |  | <b>Karen and Yvonne</b> |
| <b>19.20 – 19.30</b><br><b>Review of this evening’s session</b>                               | <b>What are my take-aways from this session?</b>   | <b>All</b>              |
| <b>19.30</b>  | <p><b>Close</b><br/><b>Next meeting, <u>extra session</u> - Board and Organisational Culture</b><br/><b>Mick Warner and Kami Nuttall</b><br/><b>1<sup>st</sup> September 17.00 to 19.30</b></p>  | <b>Yvonne</b>           |

