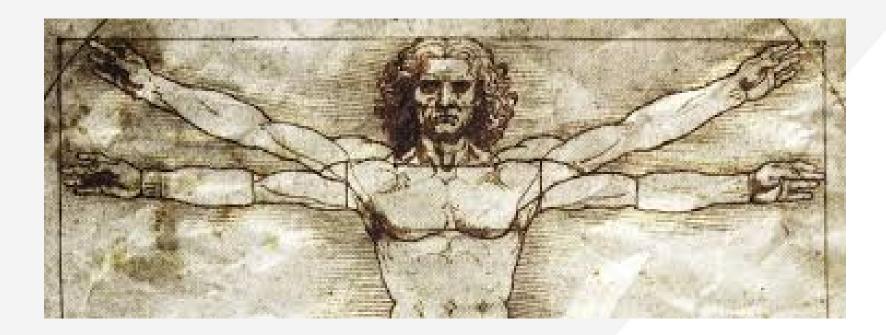


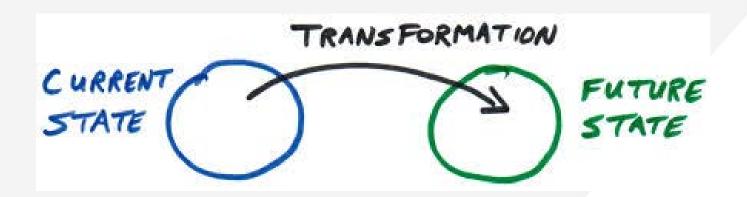
Welcome to Equity

























What is a strategy?

- A series of choices (including what not to do!)
- A route through the challenges
- Not just what we want to achieve but how
- A good "fit" among everything that we do





Equity's Strategy: key points



- There's a **housing crisis** in Britain
- We work for the wider community we are supported by public money, and that's where our primary accountability lies
- We believe we can best serve the community by delivering new affordable homes in to the local stock
- We are therefore pursuing a strategy largely focused around growth
- In order to grow, we are looking to **reduce costs**, focus on **core service** and **digital access** for customers, and improve our **operating margins**
- We will draw on our history and brand around shared ownership, innovating in **affordable home ownership** and selling our services to other providers
- We are a socially conscious business, and will also commit 5-10% of our surplus to **social value** projects in communities





Eye on the prize



Increased housing supply to meet demand

More people able to access home ownership

Increased capacity in communities to address local challenges

Improved customer experience

Increased business surplus

Increased colleague engagement





What did it mean for my team?







What did it mean for our people?

- New generic job roles on the front line
- Significant project work lots to juggle
- Secondment opportunities
- Commitment to internal promotions
- Revising reporting lines
- Some colleagues left the business
- A period of uncertainty







Key learning

- You can't stand still adaptation is necessary for survival and success
- What is the difference you want to see? Sell a strong and compelling vision of the future
- You can't take the personal out of it
- You can't do everything all at once!
- As well as benefits, you need to think about the dis-benefits
- You'll need strong leadership at every level
- There will be opportunities for people
- Want to get involved? It can't hurt to ask
- Communicate regularly and openly a regular drumbeat
- Trees with strong roots can weather a storm
- Even the bits that go wrong will teach you something





How has the world been made better through what you've done at work this week?







the transformation

