

HDN Board Excellence Programme 2021/22

Group Development Session 3

**Financial Fundamentals Part One, followed by
an Action Learning Set**

Date: Thursday 17th February 2022

Time: 17.00 - 19.30

Venue: Online

Guest Speaker:

Jason Ridley

Director of Finance & IT, Leeds Federated HA
Board Member, and Chair of Risk and Audit at North Star Housing Group

**PLEASE BRING A COPY OF YOUR MANAGEMENT ACCOUNTS/FINANCIAL
REPORTING REPORT, WITH YOU TO THIS SESSION**

Aims:

- Demystify financial reporting for Board Members
- Understand the role of Board and Board assurance on finance and management accounting
- Support fellow Board Members with their current challenges

Learning objectives:

- Understand financial and debt terminology and how Boards evaluate and monitor financial performance
- Understand responsibilities and management within the structure of Board, in Finance,
- Broaden and extend Board Member confidence to engage, contribute and challenge

Note:

In Part Two: Financial Fundamentals, later in the programme, we will cover treasury, risk and internal controls.

The planned session on IDAs will now take place in one of the planned action learning sets.

17.00	Arrivals	
17.00 – 17.05 Introduction to the evening	<ul style="list-style-type: none"> Welcome & introductions Purpose 	Yvonne
17.05 to 18.00 Financial Fundamentals – Part One	<p>This session will explore:</p> <p>Presentation</p> <ul style="list-style-type: none"> Understanding Financial Performance Setting financial targets, Board sources of assurance Questions to ask in your own organisation 	Jason
18.00 – 18.15	Refreshment Break	
18.15 to 18.25	Review of your own organisation’s financial report	Jason
18.25 to 18.40	<p>Discussions</p> <p>Questions, sharing and feedback</p>	Jason & Yvonne
18.40 to 19.20	<p>Interactive session</p> <p>Action learning using fast forward technique to enable each Board Members to get feedback from others on how to increase their influence</p>	Yvonne
19.20 to 19.30 Review	What will I take back to my Board?	Yvonne
19.30	<p>Next meeting: 24th March 2022</p> <p>17.00 to 19.30</p> <p>Health and Safety Assurance</p>	Close