

In Depth Assessment The Role of The Board



HOME  ALONE

ForViva 

 **firstchoice**
HOMES OLDHAM

Cobalt
 Housing

 **PRIMA**
GROUP

**Plus Dane
Housing**

The Basics

- 6 weeks notice
- Document request – explanation of what is required
- 2 weeks to prepare

- Meetings – Exec team
- Meeting chair and chair of audit committee
- Observe a board meeting



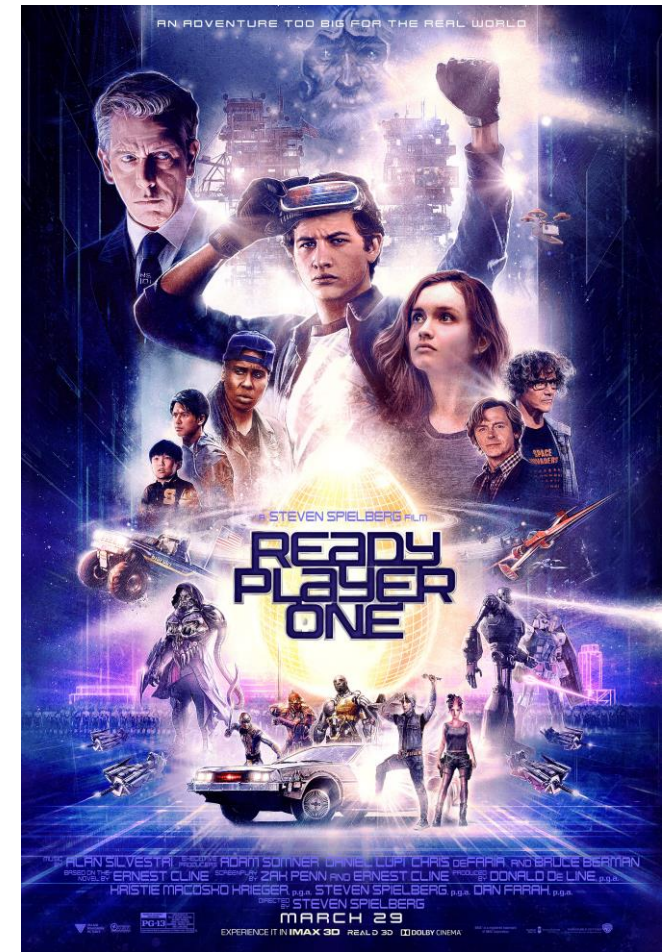


Your Story

- They know a lot about you
- They will have a perception of your story
 - Cost Per unit
 - VFM
 - FFR
- Do you understand it..... what's Good, Bad, Ugly?..... And more importantly what are you doing about it?
- You don't need to be perfect!

Be Ready

- Monitor your interactions with the regulator
- Commission preparatory support?
 - Organise key documents
 - Practice Interview?
 - Review board processes and papers.
 - Evidence debates and minutes
 - Key risks
- Make sure you react to what it tells you!
- Keep it updated
- How much information is too much?



Plan

- Don't underestimate the time requirement
- Designate a point of contact
- Maintain good channels of communication
- If you're not sure about any of the information that has been requested ask! Their terminology may differ.



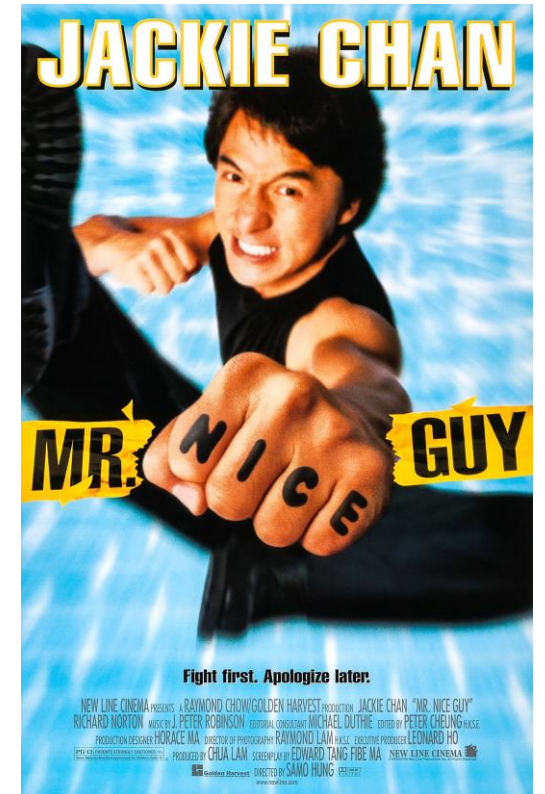
Briefing?

- Brief your board and relevant employees
- Make sure any interviewees are aware of all of the documents that have been shared with the HCA and have opportunity to re-read.
- they are aware of major risks, the strategic direction of the organisation, and any big decisions that have been made recently.
- No surprises A reminder and a confidence boost!.



Look After Them

- Get accurate information in on time
- Keep in contact
- Support their stay
- Make sure they have everything they need
- Be Honest
- The individuals you get may not like your approach..... don't have to agree but justify

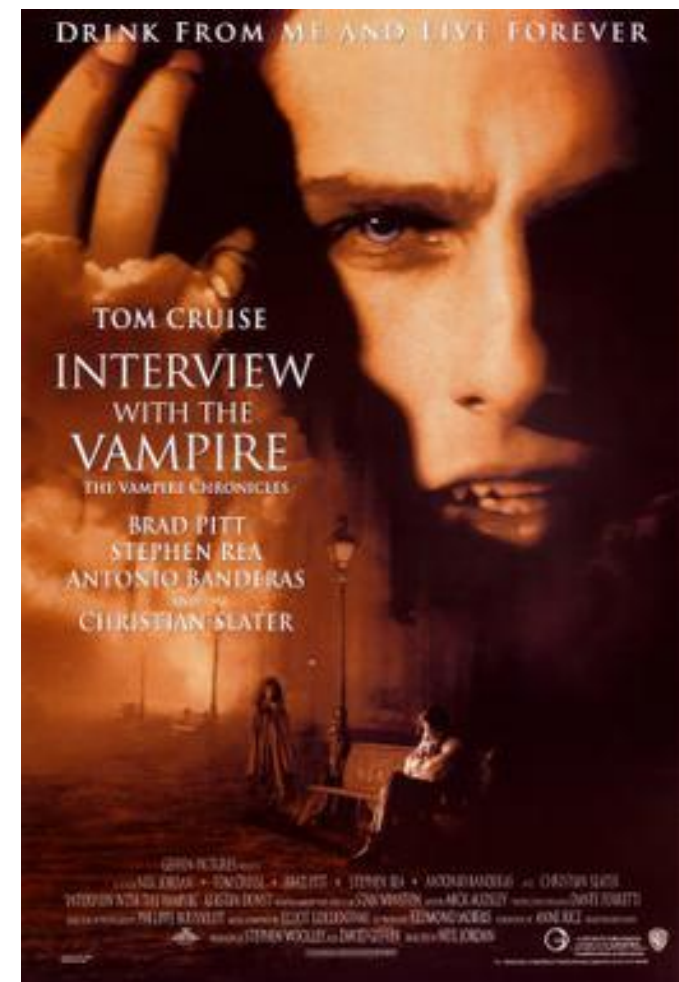


The Interviews

- Introductory Presentation – Discuss with the team
- Be Honest
- Work as a Team

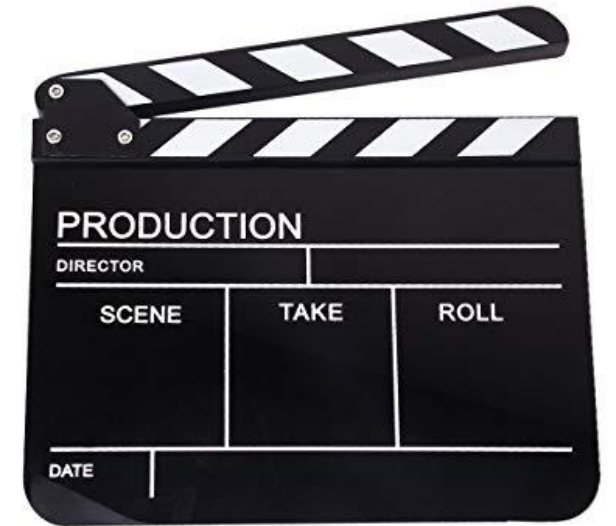
Afterwards.....

- Have a review
- Given a fair account of yourselves?
- Do you need to provide any more information/draw anything out?



The Board Meeting

- Manage agenda well
- Be yourselves
- Chair needs to manage meeting effectively
- Is it clear
 - board have oversight of all key decisions and risks,
 - board fully consider and understand these,
 - Board have appropriate information that allows them to do this.

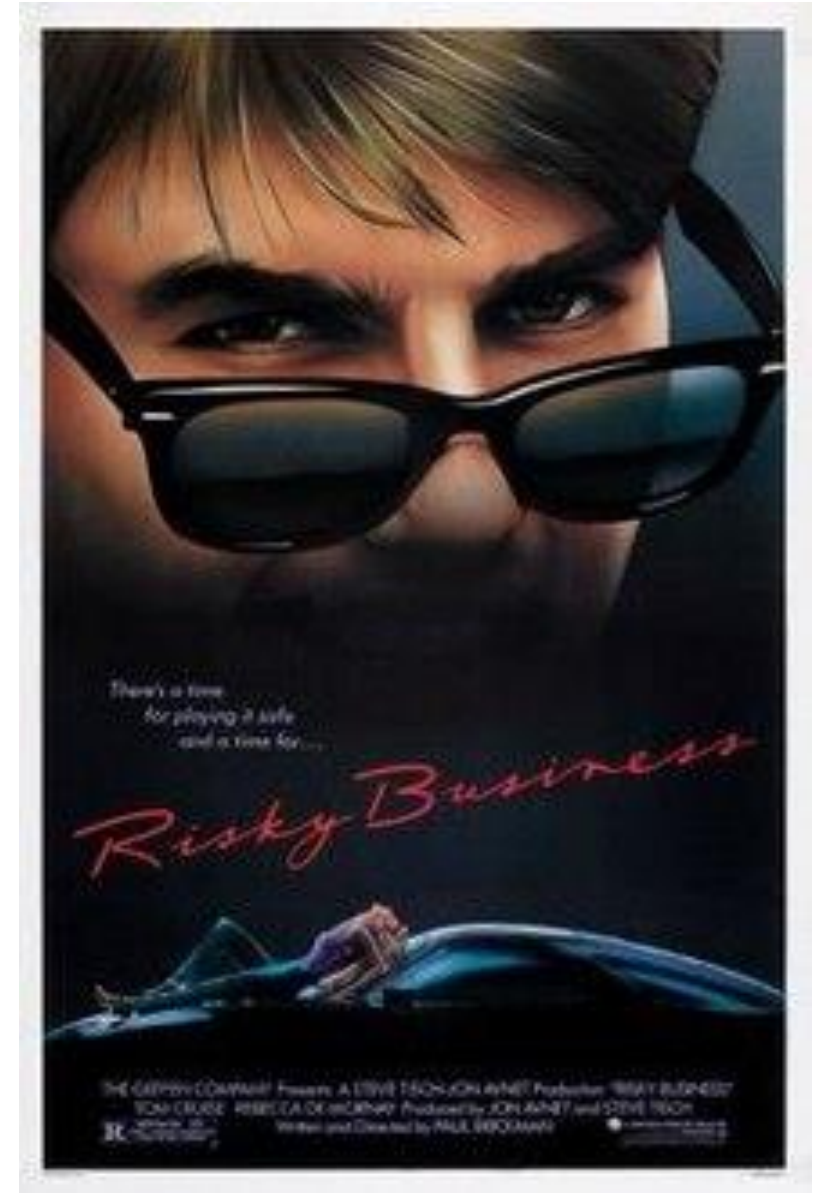


Stress testing

Don't just break the plan!

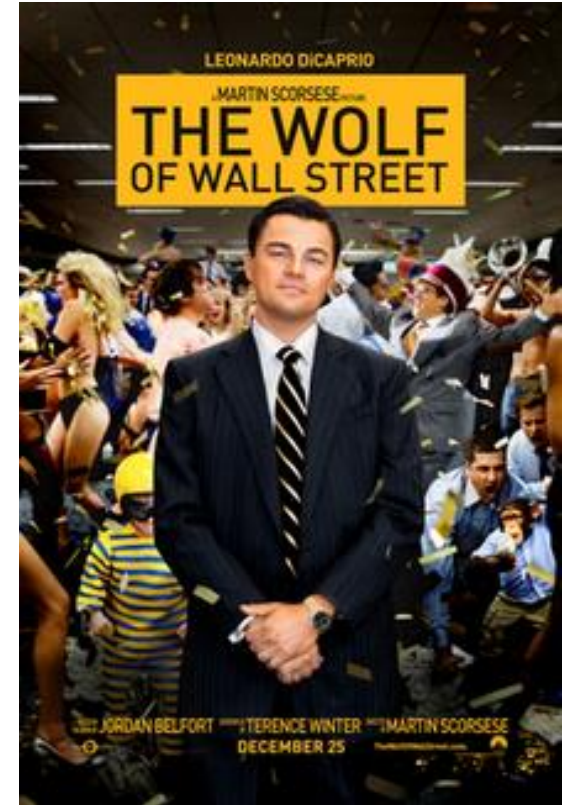
- What would you do in practical terms?
- When would you pull the trigger!
- What would it do to services?
- Asset and Liability register up to date?
- Exit strategies for major risks

.....In the worst circumstances?



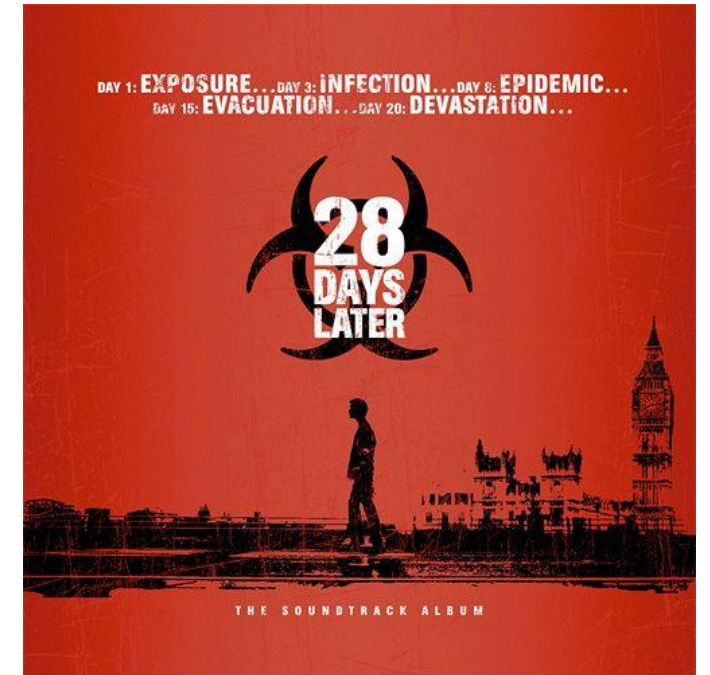
Diversifying?

- How rigorous and challenging have you been
- What are the risks..... what are the triggers for action
- Risk Maps
- If its broke what are you doing to fix it?



Afterwards

- Help them be your advocates
- Write things to help them in front of the panel
- Follow up everything.....If in doubt give them the bullets



At the end

- Make sure you do something with the feedback
- Learn from it!even if you are V1 /G1
- Go to the pub and come back stronger for it!

